

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2019

<u>Summary</u>	Actual 2017	Budget 2018	Estimated Budget 2018	Budget 2019
Beginning Balances	\$ 82,088	\$ 112,665	\$ 80,930	\$ 137,485
REVENUE				
Property Taxes	\$ 32,644	\$ 29,188	\$ 29,188	\$ 35,238
Specific Ownership Tax	\$ -	\$ -	\$ 9,100	\$ 3,000
Developer Advance				
Water Revenue	\$ 125,978	\$ 125,000	\$ 133,100	\$ 139,000
Water Meter Set Fee	\$ -	\$ -	\$ -	\$ -
Tap Fees	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 9	\$ 1,000	\$ 25	\$ 1,100
Late Charges	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
Lease Purchase Income		\$ -	\$ -	\$ -
Total Revenue	\$ 158,631	\$ 155,188	\$ 171,413	\$ 178,338
Total Funds Available	\$ 240,719	\$ 267,853	\$ 252,343	\$ 315,823
EXPENDITURES				
General				
Audit & Accounting	\$ 550	\$ 1,500	\$ 3,500	\$ 4,000
County Treasurer Fee	\$ -	\$ 500	\$ 500	\$ 500
Generator Maintenance	\$ 1,200	\$ 2,000	\$ 1,200	\$ 2,000
Director's Fees	\$ 1,040	\$ 1,250	\$ 1,000	\$ 3,000
Insurance & Bonds	\$ 4,206	\$ 5,500	\$ 4,700	\$ 5,600
Legal	\$ 3,681	\$ 5,500	\$ 3,800	\$ 7,500
Miscellaneous	\$ 34,754	\$ 3,300	\$ 700	\$ 300
Contingency	\$ -	\$ 300	\$ -	\$ 1,300
Chemicals/Supplies	\$ 2,616	\$ 2,000	\$ 2,200	\$ 3,000
Contract Labor/Billing	\$ 51,258	\$ 44,000	\$ 21,922	\$ 46,000
Capital Improvements				\$ 19,500
Engineering	\$ -	\$ 2,500	\$ -	\$ 5,000
Repairs & Maintenance	\$ 64,107	\$ 52,500	\$ 1,000	\$ 73,000
Refuse Service	\$ -	\$ -	\$ -	\$ -
Testing	\$ 1,770	\$ 1,500	\$ 1,600	\$ 2,000
Utilities	\$ 19,275	\$ 16,000	\$ 16,000	\$ 16,500
Meters	\$ 126	\$ 1,000	\$ 2,500	\$ 2,000
Election Expense	\$ -	\$ 900	\$ 900	\$ -
Dues & Subscriptions	\$ 286	\$ 1,000	\$ 400	\$ 800
Total Expenditures	\$ 184,868	\$ 141,250	\$ 61,922	\$ 192,000
ENDING FUND BALANCES	\$ 52,833	\$ 48,628	\$ 166,496	\$ 103,473
EMERGENCY RESERVE	\$ 700	\$ 700	\$ 950	\$ 21,000

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2019

<u>PROPERTY TAX SUMMARY</u>	Actual 2017	Budget 2018	Estimated Budget 2018	Budget 2019
ASSESSED VALUE				
Industrial				
Commercial	\$ 4,910	\$ 4,410	\$ 4,410	\$ 2,680
Residential	\$ 2,410,150	\$ 2,653,880	\$ 2,653,880	\$ 2,663,470
State Assessed	\$ 125,510	\$ 140,770	\$ 140,770	\$ 122,530
Agricultural	\$ -	\$ -	\$ -	\$ -
Vacant Land	\$ 13,050	\$ 23,320	\$ 23,320	\$ -
Exempt	\$ -	\$ -	\$ -	\$ -
	<u>\$ 2,553,620</u>	<u>\$ 2,822,380</u>	<u>\$ 2,822,380</u>	<u>\$ 2,788,680</u>
Adjustments				
Certified Assessed Value	<u>\$ 2,553,620</u>	<u>\$ 2,822,380</u>	<u>\$ 2,822,380</u>	<u>\$ 2,788,680</u>
MILL LEVY				
General	11.430	12.636	12.636	12.636
Debt Service				
Temp. Mill Levy Reduction (pursuant to C.R.S. 39-5-121)				
Refund and Abatements				
Total Mill Levy	<u>11.430</u>	<u>12.636</u>	<u>12.636</u>	<u>12.636</u>
PROPERTY TAXES				
General	\$ 29,123	\$ 35,664	\$ 35,421	\$ 35,238
Debt Service				
Temp. Mill Levy				
Refund and Abatements				
Levied Property Tax	<u>\$ 29,123</u>	<u>\$ 35,664</u>	<u>\$ 35,421</u>	<u>\$ 35,238</u>
Adj. to Actual/Rounding				
Budgeted Property Taxes	<u>\$ 29,123</u>	<u>\$ 35,664</u>	<u>\$ 35,421</u>	<u>\$ 35,238</u>
BUDGETED PROPERTY TAXES				
General	<u>\$ 29,123</u>	<u>\$ 35,664</u>	<u>\$ 35,421</u>	<u>\$ 35,238</u>
Debt Service				
Total	<u>\$ 29,123</u>	<u>\$ 35,664</u>	<u>\$ 35,421</u>	<u>\$ 35,238</u>

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2019

<u>GENERAL FUND</u>		Actual	Budget	Estimated	Budget
Account #		2017	2018	Actual	2019
				2018	
14950	BEGINNING FUND BALANCE	\$ 30,044	\$ 37,665	\$ 30,297	\$ 37,485
	REVENUE				
15100	Property Tax	\$ 32,644	\$ 29,188	\$ 29,188	\$ 35,238
15150	Specific Ownership Tax	\$ -	\$ -	\$ 9,100	\$ 3,000
15600	Interest Income		\$ 5	\$ -	\$ 150
	Total Revenue	\$ 32,644	\$ 29,193	\$ 38,288	\$ 38,388
	Total Funds Available	\$ 62,688	\$ 66,858	\$ 68,585	\$ 75,873
	EXPENDITURES				
16150	Accounting & Audit	\$ 550	\$ 2,000	\$ 2,000	\$ 2,000
17050	County Treasurer's Fees	\$ -	\$ 500	\$ 500	\$ 500
16401	Contract District Management	\$ 21,000	\$ 21,000	\$ 21,900	\$ 23,000
16350	Director's Fees	\$ 1,040	\$ 1,250	\$ 1,000	\$ 3,000
16650	Insurance & Bonds	\$ 2,153	\$ 2,750	\$ 2,100	\$ 2,800
16700	Legal	\$ 1,971	\$ 2,000	\$ 2,300	\$ 2,500
16800	Miscellaneous/Road Repair	\$ 33,488	\$ 300	\$ 100	\$ 300
16430	Dues	\$ 286	\$ 1,000	\$ 300	\$ 800
16450	Election Expense	\$ -	\$ 900	\$ 900	\$ -
	Contingency	\$ -	\$ 300	\$ -	\$ 300
17600	Transfer to Enterprise Fund	\$ -	\$ -	\$ -	\$ -
	Total Expenditures	\$ 60,487.8	\$ 32,000	\$ 31,100	\$ 35,200
	ENDING FUNDBALANCE	\$ 2,200	\$ 34,858	\$ 37,485	\$ 40,673
	EMERGENCY RESERVE	\$ 700	\$ 1,000	\$ 950	\$ 1,000

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2019

<u>ENTERPRISE FUND</u>		Actual 2017	Budget 2018	Estimated Actual 2018	Budget 2019
Account #					
60000	BEGINNING FUND BALANCE	\$ 52,044	\$ 75,000	\$ 50,633	\$ 100,000
	REVENUE				
	Developer Advance				
45200	Water Revenue	\$ 125,978	\$ 125,000	\$ 133,100	\$ 139,000
45210	Water Meter Set Fee	\$ -	\$ -	\$ -	\$ -
45205	Late Fees	\$ -	\$ -	\$ -	\$ -
45250	Tap Fees	\$ -	\$ -	\$ -	\$ -
45900	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
45600	Interest Income	\$ 9	\$ 20	\$ 1,000	\$ 1,100
	Lease Purchase Meters				
47600	Transfer From General Fund	\$ -	\$ -		\$ -
	Total Revenue	\$ 125,987	\$ 125,020	\$ 134,100	\$ 140,100
60000	Total Funds Available	\$ 178,031	\$ 200,020	\$ 184,733	\$ 240,100
	EXPENDITURES				
46100	Accounting & Audit	\$ 550	\$ 1,500	\$ 1,500	\$ 2,000
46740	Chemicals & Supplies	\$ 2,616	\$ 2,000	\$ 2,200	\$ 3,000
46401	Contract District Management	\$ 30,258	\$ 23,000	\$ 22	\$ 23,000
49000	Contingency	\$ -	\$ 1,000	\$ -	\$ 1,000
46760	Engineering	\$ -	\$ 2,500	\$ -	\$ 5,000
46730	Generator Maintenance	\$ 1,200	\$ 2,000	\$ 1,200	\$ 2,000
46650	Insurance & Bonds	\$ 2,053	\$ 2,750	\$ 2,600	\$ 2,800
46700	Legal	\$ 1,710	\$ 3,500	\$ 1,500	\$ 5,000
46800	Miscellaneous	\$ 1,266	\$ 3,000	\$ 600	\$ 500
46730	Repairs & Maintenance	\$ 64,107	\$ 52,500	\$ 1,000	\$ 73,000
16440	Capital Improvements	\$ 2,468	\$ 60,000	\$ 5,000	\$ 19,500
46755	Refuse Service	\$ -	\$ -	\$ -	\$ -
46770	Testing	\$ 1,770	\$ 1,500	\$ 1,600	\$ 2,000
46780	Utilities	\$ 19,275	\$ 16,000	\$ 16,000	\$ 16,500
46790	Meters	\$ 126	\$ 1,000	\$ 2,500	\$ 2,000
48010	Water System Depreciation	\$ -	\$ 14,000	\$ 20,000	\$ 20,000
	Total Expenditures	\$ 127,399	\$ 186,250	\$ 55,722	\$ 177,300
	ENDING BALANCE FUND	\$ 50,633	\$ 13,770	\$ 129,011	\$ 62,800

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2019

Base	2014 Rates	2015 Rates	2016 Rates	2017 Rates	2018 Rates	2019 Rates
Monthly Service Charge	\$ 23.75	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 28.00

Per 1000 Gallons						
0 - 7,500	\$ 7.80	\$ 7.90	\$ 7.90	\$ 8.18	\$ 8.46	\$ 9.18
7,501 -22500	\$ 14.63	\$ 15.00	\$ 15.00	\$ 15.53	\$ 16.07	\$ 15.74
More than 22500	\$ 23.00	\$ 24.00	\$ 24.00	\$ 24.84	\$ 25.70	\$ 23.77

Average Monthly Bill	\$ 55.73	\$ 57.39	\$ 57.39	\$ 58.52	\$ 59.69	\$ 65.64
Percent Increase		2.99%	0.00%	3.50%	2.00%	9.06%

Average Monthly Water Use = 4,100 Gallons

CSU 2019 Rate is the Maximum Amount the District is Allowed to Charge.

CSU 2019 Rate is 120% of the CSU outside user rate.

Assume Inflation costs increase 3% per year