

**BOBCAT MEADOWS METROPOLITAN DISTRICT**  
Budget for Fiscal Year Ending December 31, 2020

<b>Summary</b>			Estimated	
	Actual 2018	Budget 2019	Budget 2019	Budget 2020
Beginning Balances	\$ 102,850	\$ 126,303	\$ 174,354	\$ 84,580
<b>REVENUE</b>				
Property Taxes	\$32,644	\$35,238	\$35,238	\$45,445
Specific Ownership Tax	\$0	\$3,000	\$2,262	\$3,000
Developer Advance				
Water Revenue	\$129,243	\$139,000	\$136,545	\$136,545
Water Meter Set Fee	\$0	\$0	\$0	\$0
Tap Fees	\$0	\$0	\$0	\$0
Interest Income	\$5	\$10	\$25	\$10
Late Charges	\$0	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0	\$0
Lease Purchase Income		\$0	\$0	\$0
<b>Total Revenue</b>	\$ 161,892	\$ 177,248	\$ 174,070	\$ 185,000
<b>Total Funds Available</b>	\$ 264,742	\$ 303,551	\$ 348,424	\$ 269,580
<b>EXPENDITURES</b>				
General				
Audit & Accounting	\$550	\$2,000	\$1,200	\$3,500
County Treasurer Fee	\$0	\$500	\$500	\$500
Generator Maintenance	\$1,200	\$2,000	\$1,200	\$1,200
Director's Fees	\$1,040	\$3,000	\$2,000	\$2,500
Insurance & Bonds	\$4,206	\$5,600	\$4,000	\$4,700
Legal	\$4,177	\$7,500	\$4,000	\$4,500
Miscellaneous	\$2,016	\$800	\$700	\$1,000
Contingency	\$0	\$300	\$0	\$11,000
Chemicals/Supplies	\$2,200	\$3,000	\$2,200	\$2,200
Contract Labor/Billing	\$43,370	\$46,000	\$54,120	\$46,000
Capital Improvements			\$149,075	\$50,000
Engineering	\$0	\$5,000	\$0	\$0
Repairs & Maintenance	\$4,000	\$73,000	\$14,727	\$30,000
Refuse Service	\$0	\$0	\$0	\$0
Testing	\$1,770	\$2,000	\$500	\$5,000
Utilities	\$16,100	\$16,500	\$14,800	\$15,000
Meters	\$126	\$2,000	\$0	\$10,000
Election Expense	\$0	\$0	\$0	\$1,000
Dues & Subscriptions	\$286	\$800	\$400	\$600
<b>Total Expenditures</b>	\$ 81,040	\$ 170,000	\$ 249,422	\$ 188,700
<b>ENDING FUND BALANCES</b>	\$ 180,683	\$ 92,291	\$ 90,350	\$ 50,990
<b>EMERGENCY RESERVE</b>	\$ 700	\$ 700	\$ 950	\$ 31,000

**BOBCAT MEADOWS METROPOLITAN DISTRICT**  
 Budget for Fiscal Year Ending December 31, 2020

**PROPERTY TAX SUMMARY**

		Estimated	
Actual 2018	Budget 2019	Budget 2019	Budget 2020

**ASSESSED VALUE**

Industrial				
Commercial	\$4,910	\$2,680	\$2,680	\$1,030
Residential	\$2,410,150	\$2,663,470	\$2,663,470	\$3,420,740
State Assessed	\$125,510	\$122,530	\$122,530	\$125,050
Agricultural	\$0	\$0	\$0	\$0
Vacant Land	\$13,050	\$0	\$0	\$0
Exempt	\$0	\$0	\$0	\$0
	<u>\$2,553,620</u>	<u>\$2,788,680</u>	<u>\$2,788,680</u>	<u>\$3,546,820</u>
Adjustments				
Certified Assessed Value	<u>\$2,553,620</u>	<u>\$2,788,680</u>	<u>\$2,788,680</u>	<u>\$3,546,820</u>

**MILL LEVY**

General	11.430	12.636	12.636	12.724
Debt Service				
Temp. Mill Levy Reduction (pursuant to C.R.S. 39-5-121)				
Refund and Abatements				
Total Mill Levy	<u>11.430</u>	<u>12.636</u>	<u>12.636</u>	<u>12.724</u>

**PROPERTY TAXES**

General	\$ 29,123	\$ 35,238	\$ 35,238	\$ 45,130
Debt Service				
Temp. Mill Levy				
Refund and Abatements				
Levied Property Tax	<u>\$ 29,123</u>	<u>\$ 35,238</u>	<u>\$ 35,238</u>	<u>\$ 45,130</u>
Adj. to Actual/Rounding				
Budgeted Property Taxes	<u>\$ 29,123</u>	<u>\$ 35,238</u>	<u>\$ 35,238</u>	<u>\$ 45,130</u>

**BUDGETED PROPERTY TAXES**

General	\$ 29,123	\$ 35,238	\$ 35,238	\$ 45,130
Debt Service				
<b>Total</b>	<b>\$ 29,123</b>	<b>\$ 35,238</b>	<b>\$ 35,238</b>	<b>\$ 45,130</b>

**BOBCAT MEADOWS METROPOLITAN DISTRICT**  
 Budget for Fiscal Year Ending December 31, 2020

<b><u>GENERAL FUND</u></b>				Estimated			
		Actual 2018	Budget 2019	Actual 2019	Budget 2020		
<b>Account #</b>							
14950	BEGINNING FUND BALANCE	\$ 27,850	\$ 26,303	\$ 35,238	\$ 37,580		
	<b>REVENUE</b>						
15100	Property Tax	\$32,644	\$ 35,238	\$ 35,238	\$ 45,445		
15150	Specific Ownership Tax	\$0	\$ 3,000	\$ 2,500	\$ 3,000		
15600	Interest Income		\$ 150	\$ -	\$ 10		
	<b>Total Revenue</b>	<b>\$ 32,644</b>	<b>\$ 38,388</b>	<b>\$ 37,738</b>	<b>\$ 48,455</b>		
	<b>Total Funds Available</b>	<b>\$ 60,494</b>	<b>\$ 64,691</b>	<b>\$ 72,976</b>	<b>\$ 86,035</b>		
	<b>EXPENDITURES</b>						
16150	Accounting & Audit	\$ 550	\$ 2,000	\$ 600	\$ 2,000		
17050	County Treasurer's Fees	\$ -	\$ 500	\$ 500	\$ 500		
16401	Contract District Management	\$ 21,000	\$ 23,000	\$ 22,200	\$ 23,000		
16350	Director's Fees	\$ 1,040	\$ 3,000	\$ 2,000	\$ 2,500		
16650	Insurance & Bonds	\$ 2,153	\$ 2,800	\$ 2,000	\$ 2,200		
16700	Legal	\$ 1,977	\$ 2,500	\$ 2,000	\$ 2,500		
16800	Miscellaneous	\$ 750	\$ 300	\$ 100	\$ 300		
16430	Dues	\$ 286	\$ 800	\$ 425	\$ 600		
16450	Election Expense	\$ -	\$ -	\$ -	\$ 1,000		
	Contingency	\$ -	\$ 300	\$ -	\$ 1,000		
17600	Transfer to Enterprise Fund	\$ -	\$ -	\$ -	\$ -		
	<b>Total Expenditures</b>	<b>\$ 27,755.9</b>	<b>\$ 35,200</b>	<b>\$ 29,825</b>	<b>\$ 35,600</b>		
	<b>ENDING FUNDBALANCE</b>	<b>\$ 32,738</b>	<b>\$ 29,491</b>	<b>\$ 43,151</b>	<b>\$ 50,435</b>		
	<b>EMERGENCY RESERVE</b>	<b>\$ 700</b>	<b>\$ 1,000</b>	<b>\$ 950</b>	<b>\$ 1,000</b>		

**BOBCAT MEADOWS METROPOLITAN DISTRICT**  
 Budget for Fiscal Year Ending December 31, 2020

<b>ENTERPRISE FUND</b>				Estimated	
		Actual 2018	Budget 2019	Actual 2019	Budget 2020
<b>Account #</b>					
60000	BEGINNING FUND BALANCE	\$ 75,000	\$ 100,000	\$ 139,116	\$ 47,000
	REVENUE				
	Developer Advance				
45200	Water Revenue	\$ 129,243	\$ 139,000	\$ 136,545	\$ 136,545
45210	Water Meter Set Fee	\$ -	\$ -	\$ -	\$ -
45205	Late Fees	\$ -	\$ -	\$ -	\$ -
45250	Tap Fees	\$ -	\$ -	\$ -	\$ -
45900	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
45600	Interest Income	\$ 5	\$ 1,100	\$ 10	\$ 10
	Lease Purchase Meters				
47600	Transfer From General Fund	\$ -	\$ -	\$ -	\$ -
	Total Revenue	\$ 129,248	\$ 140,100	\$ 136,555	\$ 136,555
60000	Total Funds Available	\$ 204,248	\$ 240,100	\$ 275,671	\$ 183,555
	EXPENDITURES				
46100	Accounting & Audit	\$ 550	\$ 2,000	\$ 600	\$ 1,500
46740	Chemicals & Supplies	\$ 2,200	\$ 3,000	\$ 2,200	\$ 2,200
46401	Contract District Management	\$ 22,370	\$ 23,000	\$ 31,920	\$ 23,000
49000	Contingency	\$ -	\$ 1,000	\$ -	\$ 10,000
46760	Engineering	\$ -	\$ 5,000	\$ -	\$ -
46730	Generator Maintenance	\$ 1,200	\$ 2,000	\$ 1,200	\$ 1,200
46650	Insurance & Bonds	\$ 2,053	\$ 2,800	\$ 2,000	\$ 2,500
46700	Legal	\$ 2,200	\$ 5,000	\$ 2,000	\$ 2,000
46800	Miscellaneous	\$ 1,266	\$ 500	\$ 600	\$ 600
46730	Repairs & Maintenance	\$ 4,000	\$ 73,000	\$ 14,727	\$ 30,000
16440	Capital Improvements	\$ 2,468	\$ 19,500	\$ 149,075	\$ 50,000
46755	Refuse Service	\$ -	\$ -	\$ -	\$ -
46770	Testing	\$ 1,770	\$ 2,000	\$ 500	\$ 5,000
46780	Utilities	\$ 16,100	\$ 16,500	\$ 14,800	\$ 15,000
46790	Meters	\$ 126	\$ 2,000	\$ -	\$ 10,000
48010	Water System Depreciation	\$ -	\$ 20,000	\$ 8,850	\$ 30,000
	Total Expenditures	\$ 56,303	\$ 177,300	\$ 228,472	\$ 183,000
	ENDING BALANCE FUND	\$ 147,945	\$ 62,800	\$ 47,199	\$ 555

BOBCAT MEADOWS METROPOLITAN DISTRICT  
Budget for Fiscal Year Ending December 31, 2020

	2014 Rates	2015 Rates	2016 Rates	2017 Rates	2019 Rates	2020 Rates
<b>Base Monthly Service Charge</b>	\$ 23.75	\$ 25.00	\$ 25.00	\$ 25.00	\$ 28.00	\$ 28.00

<b>Per 1000 Gallons</b>						
<b>0 - 7,500</b>	\$ 7.80	\$ 7.90	\$ 7.90	\$ 8.18	\$ 9.18	\$ 9.18
<b>7,501 -22500</b>	\$ 14.63	\$ 15.00	\$ 15.00	\$ 15.53	\$ 15.74	\$ 15.74
<b>More than 22500</b>	\$ 23.00	\$ 24.00	\$ 24.00	\$ 24.84	\$ 23.77	\$ 23.77

Average Monthly Bill	\$ 55.73	\$ 57.39	\$ 57.39	\$ 58.52	\$ 65.64	\$ 65.64
Percent Increase		2.99%	0.00%	3.50%	9.06%	0.00%

Average Monthly Water Use = 4,100 Gallons

**BCM 2019 Rate is the Maximum Amount the District is Allowed to Charge.**

**BCM 2019 Rate is 120% of the CSU outside user rate.**

Assume Inflation costs increase 3% per year