

**BOBCAT MEADOWS METROPOLITAN DISTRICT**

Budget for Fiscal Year Ending December 31, 2021

<b><u>Summary</u></b>			Estimated	
	Actual 2019	Budget 2020	Budget 2020	Budget 2021
Beginning Balances	\$ 165,529	\$ 84,580	\$ 88,077	\$ 134,889
<b>REVENUE</b>				
Property Taxes	\$35,238	\$45,130	\$45,779	\$45,105
Specific Ownership Tax	\$3,746	\$3,000	\$3,000	\$3,000
Developer Advance				
Water Revenue	\$138,577	\$136,545	\$138,577	\$138,577
Water Meter Set Fee	\$0	\$0	\$0	\$0
Tap Fees	\$0	\$0	\$0	\$0
Interest Income	\$24	\$10	\$25	\$10
Late Charges	\$0	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0	\$0
Lease Purchase Income		\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$ 177,585</b>	<b>\$ 184,685</b>	<b>\$ 187,381</b>	<b>\$ 186,692</b>
<b>Total Funds Available</b>	<b>\$ 343,114</b>	<b>\$ 269,265</b>	<b>\$ 275,458</b>	<b>\$ 321,581</b>
<b>EXPENDITURES</b>				
General				
Audit & Accounting	\$1,200	\$1,500	\$1,840	\$3,500
County Treasurer Fee	\$529	\$500	\$530	\$550
Generator Maintenance	\$1,200	\$1,200	\$1,200	\$1,200
Director's Fees	\$2,150	\$2,500	\$1,200	\$2,500
Insurance & Bonds	\$3,984	\$4,700	\$4,100	\$4,300
Legal	\$3,762	\$4,500	\$4,500	\$4,500
Miscellaneous	\$1,612	\$900	\$700	\$1,000
Contingency	\$300	\$1,000	\$0	\$11,000
Chemicals/Supplies	\$1,385	\$2,200	\$2,200	\$3,000
Contract Labor/Billing	\$54,100	\$46,000	\$56,610	\$59,000
Capital Improvements			\$0	\$60,000
Engineering	\$0	\$0	\$0	\$0
Repairs & Maintenance	\$29,069	\$30,000	\$19,000	\$30,000
Refuse Service	\$0	\$0	\$0	\$0
Testing	\$493	\$5,000	\$2,485	\$2,500
Utilities	\$15,440	\$15,000	\$14,765	\$15,000
Meters	\$126	\$10,000	\$20,000	\$11,000
Election Expense	\$0	\$1,000	\$1,500	\$0
Dues & Subscriptions	\$800	\$600	\$400	\$600
<b>Total Expenditures</b>	<b>\$ 116,150</b>	<b>\$ 126,600</b>	<b>\$ 131,030</b>	<b>\$ 209,650</b>
<b>ENDING FUND BALANCES</b>	<b>\$ 73,106</b>	<b>\$ 50,675</b>	<b>\$ 134,889</b>	<b>\$ 82,041</b>
<b>EMERGENCY RESERVE</b>	<b>\$ 700</b>	<b>\$ 700</b>	<b>\$ 950</b>	<b>\$ 31,000</b>

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2021

**PROPERTY TAX SUMMARY**

		Estimated	
Actual 2019	Budget 2020	Budget 2020	Budget 2021

ASSESSED VALUE

Industrial				
Commercial	\$2,680	\$1,030	\$1,030	\$760
Residential	\$2,663,470	\$3,420,740	\$3,420,740	\$3,423,240
State Assessed	\$122,530	\$121,550	\$121,550	\$121,650
Agricultural	\$0	\$0	\$0	\$0
Vacant Land	\$0	\$0	\$0	\$0
Exempt	\$0	\$54,520	\$54,520	\$54,330
	<u>\$2,788,680</u>	<u>\$3,597,840</u>	<u>\$3,597,840</u>	<u>\$3,544,890</u>
Adjustments				
Certified Assessed Value	<u>\$2,788,680</u>	<u>\$3,597,840</u>	<u>\$3,597,840</u>	<u>\$3,544,890</u>

MILL LEVY

General	12.636	12.724	12.724	12.724
Debt Service				
Temp. Mill Levy Reduction (pursuant to C.R.S. 39-5-121)				
Refund and Abatements				
Total Mill Levy	<u>12.636</u>	<u>12.724</u>	<u>12.724</u>	<u>12.724</u>

PROPERTY TAXES

General	\$ 35,238	\$ 45,779	\$ 45,779	\$ 45,105
Debt Service				
Temp. Mill Levy				
Refund and Abatements				
Levied Property Tax	<u>\$ 35,238</u>	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 45,105</u>
Adj. to Actual/Rounding				
Budgeted Property Taxes	<u>\$ 35,238</u>	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 45,105</u>

BUDGETED PROPERTY TAXES

General	<u>\$ 35,238</u>	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 45,105</u>
Debt Service				
<b>Total</b>	<u><b>\$ 35,238</b></u>	<u><b>\$ 45,779</b></u>	<u><b>\$ 45,779</b></u>	<u><b>\$ 45,105</b></u>

**BOBCAT MEADOWS METROPOLITAN DISTRICT**

Budget for Fiscal Year Ending December 31, 2021

<b><u>GENERAL FUND</u></b>				Estimated	
		Actual 2019	Budget 2020	Actual 2020	Budget 2021
<b>Account #</b>					
14950	BEGINNING FUND BALANCE	\$ 37,485	\$ 37,580	\$ 43,044	\$ 58,579
	<b>REVENUE</b>				
15100	Property Tax	\$35,238	\$ 45,130	\$ 45,130	\$ 45,105
15150	Specific Ownership Tax	\$3,746	\$ 3,000	\$ 3,000	\$ 3,000
15600	Interest Income	\$10	\$ 10	\$ -	\$ 10
	<b>Total Revenue</b>	<b>\$ 38,388</b>	<b>\$ 48,140</b>	<b>\$ 48,130</b>	<b>\$ 48,115</b>
	<b>Total Funds Available</b>	<b>\$ 75,873</b>	<b>\$ 85,720</b>	<b>\$ 91,174</b>	<b>\$ 106,694</b>
	<b>EXPENDITURES</b>				
16150	Accounting & Audit	\$ 1,200	\$ 2,000	\$ 1,240	\$ 2,000
17050	County Treasurer's Fees	\$ 529	\$ 500	\$ 530	\$ 550
16401	Contract District Management	\$ 22,195	\$ 23,000	\$ 23,000	\$ 24,000
16350	Director's Fees	\$ 2,150	\$ 2,500	\$ 1,200	\$ 2,500
16650	Insurance & Bonds	\$ 1,992	\$ 2,200	\$ 2,100	\$ 2,100
16700	Legal	\$ 1,881	\$ 2,500	\$ 2,500	\$ 2,500
16800	Miscellaneous	\$ 300	\$ 300	\$ 100	\$ 300
16430	Dues	\$ 800	\$ 600	\$ 425	\$ 600
16450	Election Expense	\$ -	\$ 1,000	\$ 1,500	\$ -
	Contingency	\$ 300	\$ 1,000	\$ -	\$ 1,000
17600	Transfer to Enterprise Fund	\$ -	\$ -	\$ -	\$ -
	<b>Total Expenditures</b>	<b>\$ 35,200.0</b>	<b>\$ 35,600</b>	<b>\$ 32,595</b>	<b>\$ 35,550</b>
	<b>ENDING FUNDBALANCE</b>	<b>\$ 40,673</b>	<b>\$ 50,120</b>	<b>\$ 58,579</b>	<b>\$ 71,144</b>
	<b>EMERGENCY RESERVE</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>\$ 950</b>	<b>\$ 1,000</b>

**BOBCAT MEADOWS METROPOLITAN DISTRICT**

Budget for Fiscal Year Ending December 31, 2021

<b><u>ENTERPRISE FUND</u></b>				Estimated	
		Actual 2019	Budget 2020	Actual 2020	Budget 2021
<b>Account #</b>					
60000	BEGINNING FUND BALANCE	\$ 128,044	\$ 47,000	\$ 45,033	\$ 76,310
	REVENUE				
	Developer Advance				
45200	Water Revenue	\$ 138,577	\$ 136,545	\$ 138,577	\$ 138,577
45210	Water Meter Set Fee	\$ -	\$ -	\$ -	\$ -
45205	Late Fees	\$ -	\$ -	\$ -	\$ -
45250	Tap Fees	\$ -	\$ -	\$ -	\$ -
45900	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
45600	Interest Income	\$ 14	\$ 10	\$ 10	\$ 10
	Lease Purchase Meters				
47600	Transfer From General Fund	\$ -	\$ -	\$ -	\$ -
	Total Revenue	\$ 138,591	\$ 136,555	\$ 138,587	\$ 138,587
60000	Total Funds Available	\$ 266,635	\$ 183,555	\$ 183,620	\$ 214,897
	EXPENDITURES				
46100	Accounting & Audit	\$ 1,200	\$ 1,500	\$ 600	\$ 1,500
46740	Chemicals & Supplies	\$ 1,385	\$ 2,200	\$ 2,200	\$ 3,000
46401	Contract District Management	\$ 31,905	\$ 23,000	\$ 33,610	\$ 35,000
49000	Contingency	\$ -	\$ 10,000	\$ -	\$ 10,000
46760	Engineering	\$ -	\$ -	\$ -	\$ -
46730	Generator Maintenance	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
46650	Insurance & Bonds	\$ 1,992	\$ 2,500	\$ 2,000	\$ 2,200
46700	Legal	\$ 1,881	\$ 2,000	\$ 2,000	\$ 2,000
46800	Miscellaneous	\$ 1,312	\$ 600	\$ 600	\$ 600
46730	Repairs & Maintenance	\$ 29,069	\$ 30,000	\$ 19,000	\$ 30,000
16440	Capital Improvements	\$ 148,200	\$ 50,000	\$ -	\$ 60,000
46755	Refuse Service	\$ -	\$ -	\$ -	\$ -
46770	Testing	\$ 493	\$ 5,000	\$ 2,485	\$ 2,500
46780	Utilities	\$ 15,440	\$ 15,000	\$ 14,765	\$ 15,000
46790	Meters	\$ 126	\$ 10,000	\$ 20,000	\$ 11,000
48010	Water System Depreciation	\$ -	\$ 30,000	\$ 8,850	\$ 30,000
	Total Expenditures	\$ 234,203	\$ 183,000	\$ 107,310	\$ 204,000
	ENDING BALANCE FUND	\$ 32,433	\$ 555	\$ 76,310	\$ 10,897

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2021

Base	2019 Rates	2020 Rates	2021 Rates
Monthly Service Charge	\$ 28.00	\$ 28.00	\$ 28.00

Per 1000 Gallons			
0 - 7,500	\$ 9.18	\$ 9.18	\$ 9.18
7,501 -22500	\$ 15.74	\$ 15.74	\$ 15.74
More than 22500	\$ 23.77	\$ 23.77	\$ 23.77

Average Monthly Bill	\$ 65.64	\$ 65.64	\$ 65.64
Percent Increase	9.06%	0.00%	0.00%
Average Monthly Water Use = 4,100 Gallons			

**BCM 2019 Rate is the Maximum Amount the District is Allowed to Charge.**

**BCM 2019 Rate is 120% of the CSU outside user rate.**

Assume Inflation costs increase 3% per year