

BOBCAT MEADOWS METROPOLITAN DISTRICT

Proposed Budget for Fiscal Year Ending December 31, 2022

<u>Summary</u>	Estimated			
	Budget 2020	Budget 2021	Budget 2021	Budget 2022
Beginning Balances	\$ 88,177	\$ 101,309	\$ 134,889	\$ 144,995
REVENUE				
Property Taxes	\$43,560	\$45,779	\$45,096	\$50,720
Specific Ownership Tax	\$4,526	\$1,856	\$3,000	\$2,000
Developer Advance				
Water Revenue	\$142,614	\$153,990	\$138,577	\$154,000
Water Meter Set Fee	\$0	\$0	\$0	\$0
Tap Fees	\$0	\$0	\$0	\$0
Interest Income	\$10	\$25	\$10	\$10
Late Charges	\$0	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0	\$0
Lease Purchase Income	\$0	\$0	\$0	\$0
Total Revenue	\$ 190,710	\$ 201,650	\$ 186,683	\$ 206,730
Total Funds Available	\$ 278,887	\$ 302,959	\$ 321,572	\$ 351,725
EXPENDITURES				
General				
Audit & Accounting	\$650	\$1,840	\$3,500	\$2,300
County Treasurer Fee	\$500	\$530	\$550	\$550
Generator Maintenance	\$1,200	\$1,200	\$1,200	\$1,500
Director's Fees	\$1,850	\$1,575	\$2,500	\$6,000
Insurance & Bonds	\$4,056	\$4,136	\$4,300	\$4,400
Legal	\$4,270	\$3,560	\$4,500	\$5,000
Miscellaneous	\$60	\$690	\$1,000	\$500
Contingency	\$1,000	\$0	\$11,000	\$10,500
Chemicals/Supplies	\$1,410	\$2,134	\$3,000	\$3,000
Contract Labor/Billing	\$61,070	\$64,210	\$59,000	\$70,000
Capital Improvements		\$30,000	\$60,000	\$40,000
Engineering	\$0	\$0	\$0	\$20,000
Repairs & Maintenance	\$18,360	\$8,750	\$30,000	\$30,000
Refuse Service	\$0	\$0	\$0	\$0
Testing	\$1,827	\$2,485	\$2,500	\$2,500
Utilities	\$15,000	\$14,950	\$15,000	\$15,500
Meters	\$0	\$2,400	\$11,000	\$11,000
Election Expense	\$1,000	\$0	\$0	\$4,000
Dues & Subscriptions	\$385	\$400	\$600	\$600
Total Expenditures	\$ 112,638	\$ 138,860	\$ 209,650	\$ 227,350
ENDING FUND BALANCES	\$ 101,309	\$ 134,059	\$ 82,032	\$ 93,985
EMERGENCY RESERVE	\$ 700	\$ 950	\$ 31,000	\$ 31,000

BOBCAT MEADOWS METROPOLITAN DISTRICT

Proposed Budget for Fiscal Year Ending December 31, 2022

<u>PROPERTY TAX SUMMARY</u>	Estimated			
	Budget 2020	Budget 2021	Budget 2021	Budget 2022
ASSESSED VALUE				
Industrial				
Commercial	\$760	\$760	\$760	\$1,200
Residential	\$3,420,740	\$3,422,480	\$3,422,480	\$3,845,450
State Assessed	\$121,550	\$121,650	\$121,650	\$139,550
Agricultural	\$0	\$0	\$0	\$0
Vacant Land	\$0	\$0	\$0	\$0
Exempt	\$54,520	\$54,330	\$54,330	\$54,060
	<u>\$3,597,570</u>	<u>\$3,599,220</u>	<u>\$3,599,220</u>	<u>\$3,986,200</u>
Adjustments				
Certified Assessed Value	<u>\$3,599,220</u>	<u>\$3,599,220</u>	<u>\$3,599,220</u>	<u>\$3,986,200</u>
MILL LEVY				
General	12.724	12.724	12.724	12.724
Debt Service				
Temp. Mill Levy Reduction (pursuant to C.R.S. 39-5-121)				
Refund and Abatements				
Total Mill Levy	<u>12.724</u>	<u>12.724</u>	<u>12.724</u>	<u>12.724</u>
PROPERTY TAXES				
General	\$ 45,779	\$ 45,796	\$ 45,796	\$ 50,720
Debt Service				
Temp. Mill Levy				
Refund and Abatements				
Levied Property Tax	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 50,720</u>
Adj. to Actual/Rounding				
Budgeted Property Taxes	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 50,720</u>
BUDGETED PROPERTY TAXES				
General	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 50,720</u>
Debt Service				
Total	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 45,779</u>	<u>\$ 50,720</u>

BOBCAT MEADOWS METROPOLITAN DISTRICT

Proposed Budget for Fiscal Year Ending December 31, 2022

<u>GENERAL FUND</u>		Estimated			
		Actual 2020	Actual 2021	Budget 2021	Budget 2022
Account #					
14950	BEGINNING FUND BALANCE	\$ 43,144	\$ 51,127	\$ 58,579	\$ 71,135
	REVENUE				
15100	Property Tax	\$ 43,560	\$ 45,779	\$ 45,096	\$ 50,720
15150	Specific Ownership Tax	\$ 4,526	\$ 1,856	\$ 3,000	\$ 2,000
15600	Interest Income	\$ 10	\$ -	\$ 10	\$ 10
	Total Revenue	\$ 48,096	\$ 47,635	\$ 48,106	\$ 52,730
	Total Funds Available	\$ 91,240	\$ 98,762	\$ 106,685	\$ 123,865
	EXPENDITURES				
16150	Accounting & Audit	\$ 650	\$ 1,240	\$ 2,000	\$ 800
17050	County Treasurer's Fees	\$ 500	\$ 530	\$ 550	\$ 550
16401	Contract District Management	\$ 30,535	\$ 30,600	\$ 24,000	\$ 35,000
16350	Director's Fees	\$ 1,850	\$ 1,575	\$ 2,500	\$ 6,000
16650	Insurance & Bonds	\$ 2,028	\$ 2,068	\$ 2,100	\$ 2,100
16700	Legal	\$ 2,135	\$ 1,780	\$ 2,500	\$ 2,500
16800	Miscellaneous	\$ 30	\$ 345	\$ 300	\$ 300
16430	Dues	\$ 385	\$ 425	\$ 600	\$ 600
16450	Election Expense	\$ 1,000	\$ -	\$ -	\$ 4,000
	Contingency	\$ 1,000	\$ -	\$ 1,000	\$ 500
17600	Transfer to Enterprise Fund	\$ -	\$ -	\$ -	\$ -
	Total Expenditures	\$ 40,113	\$ 38,563	\$ 35,550	\$ 52,350
	ENDING FUNDBALANCE	\$ 51,127	\$ 60,199	\$ 71,135	\$ 71,515
	EMERGENCY RESERVE	\$ 1,000	\$ 950	\$ 1,000	\$ 1,000

BOBCAT MEADOWS METROPOLITAN DISTRICT

Proposed Budget for Fiscal Year Ending December 31, 2022

ENTERPRISE FUND		Actual	Estimated		
		Budget 2020	Actual 2021	Budget 2021	Budget 2022
Account #					
60000	BEGINNING FUND BALANCE	\$ 45,033	\$ 50,182	\$ 76,310	\$ 73,860
	REVENUE				
	Developer Advance				
45200	Water Revenue	\$ 142,614	\$ 153,990	\$ 138,577	\$ 154,000
45210	Water Meter Set Fee	\$ -	\$ -	\$ -	\$ -
45205	Late Fees	\$ -	\$ -	\$ -	\$ -
45250	Tap Fees	\$ -	\$ -	\$ -	\$ -
45900	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
45600	Interest Income	\$ 10	\$ 10	\$ 10	\$ 10
	Lease Purchase Meters				
47600	Transfer From General Fund	\$ -	\$ -	\$ -	\$ -
	Total Revenue	\$ 142,624	\$ 154,000	\$ 138,587	\$ 154,010
60000	Total Funds Available	\$ 187,657	\$ 204,182	\$ 214,897	\$ 227,870
	EXPENDITURES				
46100	Accounting & Audit	\$ 650	\$ 600	\$ 1,500	\$ 1,500
46740	Chemicals & Supplies	\$ 1,410	\$ 2,134	\$ 3,000	\$ 3,000
46401	Contract District Management	\$ 30,535	\$ 33,610	\$ 35,000	\$ 35,000
49000	Contingency	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
46760	Engineering	\$ -	\$ -	\$ -	\$ 20,000
46730	Generator Maintenance	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,500
46650	Insurance & Bonds	\$ 2,028	\$ 2,068	\$ 2,200	\$ 2,300
46700	Legal	\$ 2,135	\$ 1,780	\$ 2,000	\$ 2,500
46800	Miscellaneous	\$ 30	\$ 345	\$ 600	\$ 600
46730	Repairs & Maintenance	\$ 18,360	\$ 8,750	\$ 30,000	\$ 30,000
16440	Capital Improvements	\$ 24,300	\$ 30,000	\$ 60,000	\$ 40,000
46755	Refuse Service	\$ -	\$ -	\$ -	\$ -
46770	Testing	\$ 1,827	\$ 2,485	\$ 2,500	\$ 2,500
46780	Utilities	\$ 15,000	\$ 14,950	\$ 15,000	\$ 15,500
46790	Meters	\$ -	\$ 2,400	\$ 11,000	\$ 11,000
48010	Water System Depreciation	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
	Total Expenditures	\$ 137,475	\$ 130,322	\$ 204,000	\$ 205,400
	ENDING BALANCE FUND	\$ 50,182	\$ 73,860	\$ 10,897	\$ 22,470

BOBCAT MEADOWS METROPOLITAN DISTRICT

Proposed Budget for Fiscal Year Ending December 31, 2022

	2019 Rates	2020 Rates	2021 Rates	2022 Rates
Base				
Monthly Service Charge	\$ 28.00	\$ 28.00	\$ 28.00	\$ 28.00

Per 1000 Gallons				
0 - 4,500	\$ 9.18	\$ 9.18	\$ 9.18	\$ 9.18
4,501 -7500				\$ 10.97
7,501 -22500	\$ 15.74	\$ 15.74	\$ 15.74	\$ 15.48
More than 22500	\$ 23.77	\$ 23.77	\$ 23.77	\$ 23.23

Average Monthly Bill	\$ 65.64	\$ 65.64	\$ 65.64	\$ 65.63
Percent Increase	9.06%	0.00%	0.00%	0.00%
Average Monthly Water Use = 4,100 Gallons				

BCM 2022 Rate is the Maximum Amount the District is Allowed to Charge.

BCM 2022 Rate is 120% of the CSU outside user rate.

Assume Inflation costs increase 3% per year