

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2023

Summary				Final
	Actual 2021	Budget 2022	Est Actual 2022	Budget 2023
Beginning Balances	\$ 162,863	\$ 144,995	\$ 176,877	\$ 240,423
REVENUE				
Property Taxes	\$45,779	\$50,720	\$50,333	\$49,732
Specific Ownership Tax	\$3,956	\$2,000	\$4,000	\$3,552
Developer Advance				
Water Revenue	\$146,280	\$154,000	\$189,865	\$195,800
Water Meter Set Fee	\$0	\$0	\$0	\$0
Tap Fees	\$0	\$0	\$0	\$0
Interest Income	\$25	\$10	\$10	\$300
Late Charges	\$0	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0	\$0
Lease Purchase Income	\$0	\$0	\$0	\$0
Total Revenue	\$ 196,040	\$ 206,730	\$ 244,208	\$ 249,384
Total Funds Available	\$ 358,903	\$ 351,725	\$ 421,085	\$ 489,807
EXPENDITURES				
General				
Audit & Accounting	\$2,740	\$2,300	\$3,200	\$3,200
County Treasurer Fee	\$530	\$550	\$1,100	\$1,200
Generator Maintenance	\$1,500	\$1,500	\$5,000	\$6,000
Director's Fees	\$1,575	\$6,000	\$6,000	\$6,000
Insurance & Bonds	\$4,136	\$4,400	\$4,300	\$5,000
Legal	\$3,560	\$5,000	\$6,800	\$7,500
Miscellaneous	\$690	\$500	\$500	\$500
Contingency	\$0	\$10,500	\$10,500	\$10,500
Chemicals/Supplies	\$1,424	\$3,000	\$2,000	\$2,500
Contract Labor/Billing	\$53,271	\$70,000	\$49,000	\$53,500
Capital Improvements	\$29,971	\$40,000	\$7,281	\$40,000
Engineering	\$0	\$20,000	\$0	\$35,000
Repairs & Maintenance	\$9,097	\$30,000	\$9,081	\$30,000
Refuse Service	\$0	\$0	\$0	\$0
Testing	\$380	\$2,500	\$287	\$3,500
Utilities	\$15,672	\$15,500	\$15,000	\$16,200
Meters	\$3,266	\$11,000	\$1,080	\$11,000
Election Expense	\$0	\$4,000	\$4,000	\$0
Dues & Subscriptions	\$400	\$600	\$600	\$700
Total Expenditures	\$ 128,212	\$ 227,350	\$ 125,729	\$ 232,300
ENDING FUND BALANCES	\$ 200,657	\$ 93,985	\$ 243,535	\$ 227,307
EMERGENCY RESERVE	\$ 950	\$ 31,000	\$ 31,000	\$ 31,000

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2023

<u>PROPERTY TAX SUMMARY</u>				Final
	Actual 2021	Budget 2022	Est Actual 2022	Budget 2023
ASSESSED VALUE				
Industrial				
Commercial	\$760	\$1,200	\$1,200	\$930
Residential	\$3,422,480	\$3,845,450	\$3,845,450	\$3,786,230
State Assessed	\$121,650	\$139,550	\$139,550	\$121,350
Agricultural	\$0	\$0	\$0	\$0
Vacant Land	\$0	\$0	\$0	\$0
Exempt	\$54,330	\$54,060	\$54,060	\$54,050
	<u>\$3,599,220</u>	<u>\$3,986,200</u>	<u>\$3,986,200</u>	<u>\$3,908,510</u>
Adjustments				
Certified Assessed Value	<u>\$3,599,220</u>	<u>\$3,986,200</u>	<u>\$3,986,200</u>	<u>\$3,908,510</u>
MILL LEVY				
General	12.724	12.724	12.724	12.724
Debt Service				
Temp. Mill Levy Reduction (pursuant to C.R.S. 39-5-121)				
Refund and Abatements				
Total Mill Levy	<u>12.724</u>	<u>12.724</u>	<u>12.724</u>	<u>12.724</u>
PROPERTY TAXES				
General	\$ 45,796	\$ 50,720	\$ 50,720	\$ 49,732
Debt Service				
Temp. Mill Levy				
Refund and Abatements				
Levied Property Tax	<u>\$ 45,779</u>	<u>\$ 50,720</u>	<u>\$ 50,720</u>	<u>\$ 49,732</u>
Adj. to Actual/Rounding				
Budgeted Property Taxes	<u>\$ 45,779</u>	<u>\$ 50,720</u>	<u>\$ 50,720</u>	<u>\$ 49,732</u>
BUDGETED PROPERTY TAXES				
General	<u>\$ 45,779</u>	<u>\$ 50,720</u>	<u>\$ 50,720</u>	<u>\$ 49,732</u>
Debt Service				
Total	<u>\$ 45,779</u>	<u>\$ 50,720</u>	<u>\$ 50,720</u>	<u>\$ 49,732</u>

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2023

<u>GENERAL FUND</u>		Actual	Budget	Est. Actual	Final
Account #		2021	2022	2022	Budget
					2023
14950	BEGINNING FUND BALANCE	\$ 65,343	\$ 71,135	\$ 58,959	\$ 66,090
REVENUE					
15100	Property Tax	\$ 45,779	\$ 50,720	\$ 50,333	\$ 49,732
15150	Specific Ownership Tax	\$ 3,956	\$ 2,000	\$ 4,000	\$ 3,552
15600	Interest Income	\$ -	\$ 10	\$ 10	\$ 300
	Total Revenue	\$ 49,735	\$ 52,730	\$ 54,343	\$ 53,584
	Total Funds Available	\$ 115,078	\$ 123,865	\$ 113,302	\$ 119,674
EXPENDITURES					
16150	Accounting & Audit	\$ 1,240	\$ 800	\$ 1,600	\$ 1,700
17050	County Treasurer's Fees	\$ 530	\$ 550	\$ 1,100	\$ 1,200
16401	Contract District Management	\$ 30,600	\$ 35,000	\$ 24,500	\$ 26,500
16350	Director's Fees	\$ 1,575	\$ 6,000	\$ 6,000	\$ 6,000
16650	Insurance & Bonds	\$ 2,068	\$ 2,100	\$ 2,100	\$ 2,700
16700	Legal	\$ 1,780	\$ 2,500	\$ 3,400	\$ 3,500
16800	Miscellaneous	\$ 345	\$ 300	\$ 300	\$ 400
16430	Dues	\$ 425	\$ 600	\$ 600	\$ 700
16450	Election Expense	\$ -	\$ 4,000	\$ 4,000	\$ -
	Contingency	\$ -	\$ 500	\$ 500	\$ 500
17600	Transfer to Enterprise Fund	\$ -	\$ -	\$ -	\$ -
	Total Expenditures	\$ 38,563	\$ 52,350	\$ 44,100	\$ 43,200
	ENDING FUNDBALANCE	\$ 76,515	\$ 71,515	\$ 69,202	\$ 76,474
	EMERGENCY RESERVE	\$ 950	\$ 1,000	\$ 1,000	\$ 1,000

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2023

<u>ENTERPRISE FUND</u>		Actual	Budget	Est. Actual	Final
		2021	2022	2022	Budget 2023
Account #					
60000	BEGINNING FUND BALANCE	\$ 97,520	\$ 73,860	\$ 117,918	\$ 174,333
	REVENUE				
	Developer Advance				
45200	Water Revenue	\$ 146,280	\$ 154,000	\$ 189,865	\$ 195,800
45210	Water Meter Set Fee	\$ -	\$ -	\$ -	\$ -
45205	Late Fees	\$ -	\$ -	\$ -	\$ -
45250	Tap Fees	\$ -	\$ -	\$ -	\$ -
45900	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
45600	Interest Income	\$ 16	\$ 10	\$ 10	\$ 300
	Lease Purchase Meters				
47600	Transfer From General Fund	\$ -	\$ -	\$ -	\$ -
	Total Revenue	\$ 146,296	\$ 154,010	\$ 189,875	\$ 196,100
60000	Total Funds Available	\$ 243,816	\$ 227,870	\$ 307,793	\$ 370,433
	EXPENDITURES				
46100	Accounting & Audit	\$ 1,500	\$ 1,500	\$ 1,600	\$ 1,500
46740	Chemicals & Supplies	\$ 1,424	\$ 3,000	\$ 2,000	\$ 2,500
46401	Contract District Management	\$ 22,671	\$ 35,000	\$ 24,500	\$ 27,000
49000	Contingency	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
46760	Engineering	\$ -	\$ 20,000	\$ -	\$ 35,000
46730	Generator Maintenance	\$ 1,500	\$ 1,500	\$ 5,000	\$ 6,000
46650	Insurance & Bonds	\$ 2,068	\$ 2,300	\$ 2,200	\$ 2,300
46700	Legal	\$ 1,780	\$ 2,500	\$ 3,400	\$ 4,000
46800	Miscellaneous	\$ 345	\$ 600	\$ 600	\$ 600
46730	Repairs & Maintenance	\$ 9,097	\$ 30,000	\$ 9,081	\$ 30,000
16440	Capital Improvements	\$ 29,971	\$ 40,000	\$ 7,281	\$ 40,000
46755	Refuse Service	\$ -	\$ -	\$ -	\$ -
46770	Testing	\$ 380	\$ 2,500	\$ 287	\$ 3,500
46780	Utilities	\$ 15,672	\$ 15,500	\$ 15,000	\$ 16,200
46790	Meters	\$ 3,266	\$ 11,000	\$ 1,080	\$ 11,000
48010	Water System Depreciation	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
	Total Expenditures	\$ 119,674	\$ 205,400	\$ 112,029	\$ 219,600
	ENDING BALANCE FUND	\$ 124,142	\$ 22,470	\$ 174,333	\$ 150,833

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2023

Final

	2021 Rates	2022 Rates	2023 Rates
Base Monthly Service Charge	\$ 28.00	\$ 28.00	\$ 41.21

Per 1000 Gallons			
0 - 4,500	\$ 9.18	\$ 9.18	\$ 10.97
4,501 -7500		\$ 10.97	\$ 10.97
7,501 -22500	\$ 15.74	\$ 15.48	\$ 15.48
More than 22500	\$ 23.77	\$ 23.23	\$ 23.23

Average Monthly Bill	\$ 65.64	\$ 65.63	\$ 86.19
Percent Increase	0.00%	0.00%	23.85%

Average Monthly Water Use = 4,100 Gallons

BCM 2023 Rate is the Maximum Amount the District is Allowed to Charge.

BCM 2023 Rate is 120% of the CSU outside user rate.

Assume Core Inflation costs increase 8% for 2022 & 2023