

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2024

Summary				Proposed
	Actual 2022	Budget 2023	Est Actual 2023	Budget 2024
Beginning Balances	\$ 144,995	\$ 240,423	\$ 284,240	\$ 308,000
REVENUE				
Property Taxes	\$50,720	\$49,732	\$49,732	\$57,659
Specific Ownership Tax	\$4,540	\$3,552	\$3,552	\$6,000
Developer Advance				
Water Revenue	\$181,545	\$195,800	\$195,800	\$196,000
Water Meter Set Fee	\$0	\$0	\$0	\$0
Tap Fees	\$0	\$0	\$0	\$0
Interest Income	\$25	\$300	\$6,060	\$9,090
Late Charges	\$0	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0	\$0
Lease Purchase Income	\$0	\$0	\$0	\$0
Total Revenue	\$ 236,830	\$ 249,384	\$ 255,144	\$ 268,749
Total Funds Available	\$ 381,825	\$ 489,807	\$ 539,384	\$ 576,749
EXPENDITURES				
General				
Audit & Accounting	\$1,600	\$3,200	\$2,500	\$3,000
County Treasurer Fee	\$550	\$1,200	\$1,200	\$1,200
Generator Maintenance	\$2,110	\$6,000	\$6,000	\$6,000
Director's Fees	\$2,700	\$6,000	\$2,700	\$6,000
Insurance & Bonds	\$4,220	\$5,000	\$4,600	\$5,000
Legal	\$3,910	\$7,500	\$5,000	\$7,500
Miscellaneous	\$1,043	\$500	\$500	\$500
Contingency	\$10,500	\$10,500	\$10,500	\$10,500
Chemicals/Supplies	\$3,018	\$2,500	\$2,500	\$2,500
Contract Labor/Billing	\$48,750	\$53,500	\$55,200	\$55,600
Capital Improvements	\$24,100	\$40,000	\$75,000	\$40,000
Engineering	\$0	\$35,000	\$0	\$30,000
Repairs & Maintenance	\$13,910	\$30,000	\$12,600	\$25,000
Refuse Service	\$0	\$0	\$0	\$0
Testing	\$1,800	\$3,500	\$1,400	\$1,500
Utilities	\$15,221	\$16,200	\$15,710	\$16,200
Meters	\$810	\$11,000	\$4,000	\$6,000
Election Expense	\$200	\$0	\$0	\$0
Dues & Subscriptions	\$400	\$700	\$1,775	\$700
Total Expenditures	\$ 134,842	\$ 232,300	\$ 201,185	\$ 217,200
ENDING FUND BALANCES	\$ 217,282	\$ 227,307	\$ 307,999	\$ 339,962
EMERGENCY RESERVE	\$ 1,000	\$ 31,000	\$ 31,000	\$ 31,000

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2024

<u>PROPERTY TAX SUMMARY</u>		Final	Estimated	Proposed
	Actual 2022	Budget 2023	Actual 2023	Budget 2024
ASSESSED VALUE				
Industrial				
Commercial	\$1,200	\$930	\$930	\$870
Residential	\$3,845,450	\$3,786,230	\$3,786,230	\$4,469,550
State Assessed	\$139,550	\$121,350	\$121,350	\$61,130
Agricultural	\$0	\$0	\$0	\$0
Vacant Land	\$0	\$0	\$0	\$0
Exempt	\$54,060	\$54,050	\$54,050	\$62,690
	<u>\$3,986,200</u>	<u>\$3,908,510</u>	<u>\$3,908,510</u>	<u>\$4,531,550</u>
Adjustments				
Certified Assessed Value	<u>\$3,986,200</u>	<u>\$3,908,510</u>	<u>\$3,908,510</u>	<u>\$4,531,550</u>
MILL LEVY				
General	12.724	12.724	12.724	12.724
Debt Service				
Temp. Mill Levy Reduction (pursuant to C.R.S. 39-5-121)				
Refund and Abatements				
Total Mill Levy	<u>12.724</u>	<u>12.724</u>	<u>12.724</u>	<u>12.724</u>
PROPERTY TAXES				
General	\$ 50,720	\$ 49,732	\$ 49,732	\$ 57,659
Debt Service				
Temp. Mill Levy				
Refund and Abatements				
Levied Property Tax	<u>\$ 50,720</u>	<u>\$ 49,732</u>	<u>\$ 49,732</u>	<u>\$ 57,659</u>
Adj. to Actual/Rounding				
Budgeted Property Taxes	<u>\$ 50,720</u>	<u>\$ 49,732</u>	<u>\$ 49,732</u>	<u>\$ 57,659</u>
BUDGETED PROPERTY TAXES				
General	<u>\$ 50,720</u>	<u>\$ 49,732</u>	<u>\$ 49,732</u>	<u>\$ 57,659</u>
Debt Service				
Total	<u>\$ 50,720</u>	<u>\$ 49,732</u>	<u>\$ 49,732</u>	<u>\$ 57,659</u>

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2024

<u>GENERAL FUND</u>		Proposed			
		Actual 2022	Budget 2023	Estimated Actual 2023	Final Budget 2024
Account #					
14950	BEGINNING FUND BALANCE	\$ 71,135	\$ 66,090	\$ 81,240	\$ 94,600
	REVENUE				
15100	Property Tax	\$ 50,720	\$ 49,732	\$ 49,732	\$ 57,659
15150	Specific Ownership Tax	\$ 4,540	\$ 3,552	\$ 3,552	\$ 6,000
15600	Interest Income	\$ 262	\$ 300	\$ 300	\$ 5,000
	Total Revenue	\$ 55,522	\$ 53,584	\$ 53,584	\$ 68,659
	Total Funds Available	\$ 126,657	\$ 119,674	\$ 134,824	\$ 168,072
	EXPENDITURES				
16150	Accounting & Audit	\$ 800	\$ 1,700	\$ 1,250	\$ 1,500
17050	County Treasurer's Fees	\$ 550	\$ 1,200	\$ 1,200	\$ 1,200
16401	Contract District Management	\$ 24,375	\$ 26,500	\$ 27,600	\$ 27,800
16350	Director's Fees	\$ 2,700	\$ 6,000	\$ 2,700	\$ 6,000
16650	Insurance & Bonds	\$ 2,110	\$ 2,700	\$ 2,300	\$ 2,700
16700	Legal	\$ 1,955	\$ 3,500	\$ 2,500	\$ 3,500
16800	Miscellaneous	\$ 300	\$ 400	\$ 400	\$ 400
16430	Dues	\$ 600	\$ 700	\$ 1,775	\$ 700
16450	Election Expense	\$ 200	\$ -	\$ -	\$ -
	Contingency	\$ 500	\$ 500	\$ 500	\$ 500
17600	Transfer to Enterprise Fund	\$ -	\$ -	\$ -	\$ -
	Total Expenditures	\$ 34,090	\$ 43,200	\$ 40,225	\$ 43,200
	ENDING FUNDBALANCE	\$ 92,567	\$ 76,474	\$ 94,599	\$ 124,872
	EMERGENCY RESERVE	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2024

ENTERPRISE FUND				Estimated	Proposed
Account #		Actual 2022	Budget 2023	Actual 2023	Budget 2024
60000	BEGINNING FUND BALANCE	\$ 73,860	\$ 174,333	\$ 203,000	\$ 213,400
	REVENUE				
	Developer Advance				
45200	Water Revenue	\$ 181,545	\$ 195,800	\$ 195,800	\$ 196,000
45210	Water Meter Set Fee	\$ -	\$ -	\$ -	\$ -
45205	Late Fees	\$ -	\$ -	\$ -	\$ -
45250	Tap Fees	\$ -	\$ -	\$ -	\$ -
45900	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
45600	Interest Income	\$ 262	\$ 300	\$ 6,060	\$ 9,090
	Lease Purchase Meters				
47600	Transfer From General Fund	\$ -	\$ -	\$ -	\$ -
	Total Revenue	\$ 181,807	\$ 196,100	\$ 201,860	\$ 205,090
60000	Total Funds Available	\$ 255,667	\$ 370,433	\$ 404,860	\$ 418,490
	EXPENDITURES				
46100	Accounting & Audit	\$ 800	\$ 1,500	\$ 1,250	\$ 1,500
46740	Chemicals & Supplies	\$ 3,018	\$ 2,500	\$ 2,500	\$ 2,500
46401	Contract District Management	\$ 24,375	\$ 27,000	\$ 27,600	\$ 27,800
49000	Contingency	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
46760	Engineering	\$ -	\$ 35,000	\$ -	\$ 30,000
46730	Generator Maintenance	\$ 2,110	\$ 6,000	\$ 6,000	\$ 6,000
46650	Insurance & Bonds	\$ 2,110	\$ 2,300	\$ 2,300	\$ 2,300
46700	Legal	\$ 1,955	\$ 4,000	\$ 2,500	\$ 4,000
46800	Miscellaneous	\$ 743	\$ 600	\$ 600	\$ 600
46730	Repairs & Maintenance	\$ 13,910	\$ 30,000	\$ 12,600	\$ 25,000
16440	Capital Improvements	\$ 24,100	\$ 40,000	\$ 75,000	\$ 40,000
46755	Refuse Service	\$ -	\$ -	\$ -	\$ -
46770	Testing	\$ 1,800	\$ 3,500	\$ 1,400	\$ 1,500
46780	Utilities	\$ 15,221	\$ 16,200	\$ 15,710	\$ 16,200
46790	Meters	\$ 810	\$ 11,000	\$ 4,000	\$ 6,000
48010	Water System Depreciation	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
	Total Expenditures	\$ 130,952	\$ 219,600	\$ 191,460	\$ 203,400
	ENDING BALANCE FUND	\$ 124,715	\$ 150,833	\$ 213,400	\$ 215,090

BOBCAT MEADOWS METROPOLITAN DISTRICT

Budget for Fiscal Year Ending December 31, 2024

Final Proposed

	2021 Rates	2022 Rates	2023 Rates	2024 Rates
Base Monthly Service Charge	\$ 28.00	\$ 28.00	\$ 41.21	\$ 41.21

Per 1000 Gallons				
0 - 4,500	\$ 9.18	\$ 9.18	\$ 10.97	\$ 10.97
4,501 -7500		\$ 10.97	\$ 10.97	\$ 10.97
7,501 -22500	\$ 15.74	\$ 15.48	\$ 15.48	\$ 15.48
More than 22500	\$ 23.77	\$ 23.23	\$ 23.23	\$ 23.23

Average Monthly Bill	\$ 65.64	\$ 65.63	\$ 86.19	\$ 86.19
Percent Increase	0.00%	0.00%	23.85%	0.00%

Average Monthly Water Use = 4,100 Gallons

BCM 2023 Rate is the Maximum Amount the District is Allowed to Charge.

BCM 2023 Rate is 120% of the CSU outside user rate.

Assume Core Inflation costs increase 6% for 2023 & 2024